

MEDIUM TERM FINANCIAL TERM 2020 TO 2024

	2020/21	2021/22	2022/23	2023/24
	£m	£m	£m	£m
Children and Adults Services	58.423	60.839	62.815	64.048
Economic Growth & Neighbourhood Services	20.867	22.173	22.969	23.671
Resources	10.229	10.412	10.707	10.882
Financing costs	0.895	1.096	1.419	3.196
Investment Returns - Joint Ventures	(1.028)	(0.812)	(0.517)	(0.494)
Council Wide Pressures	0.405	0.004	0.008	0.004
Council Wide Contingencies	0.522	0.525	0.525	1.512
Contribution to/(from) revenue balances	0.271	(1.948)	(3.670)	(6.712)
Total Net Expenditure	90.584	92.289	94.256	96.107
<u>Resources - Projected and assumed</u>				
Council Tax	52.179	53.951	55.697	57.450
Business rates retained locally	18.901	19.256	19.620	19.991
Top Up	7.297	7.443	7.592	7.744
Revenue Support Grant (RSG)	3.614	3.614	3.614	3.614
New Homes Bonus (NHB)	1.285	0.717	0.425	(0.000)
Better Care Fund (BCF)	4.356	4.356	4.356	4.356
Adult Social Care Support Grant	2.000	2.000	2.000	2.000
Additional Social Care Funding	0.952	0.952	0.952	0.952
Total Resources	90.584	92.289	94.256	96.107
<u>Balances</u>				
Opening balance	19.235	15.013	14.065	10.395
Risk Reserve	(4.350)	0.000	0.000	0.000
Futures Fund Reserve	(1.143)			
Contribution from Collection Fund	1.000	1.000	0.000	0.000
Contribution to/(from) balances	0.271	(1.948)	(3.670)	(6.712)
Closing balance	15.013	14.065	10.395	3.683